

## LOAN SERVICING

The attorneys who comprise our loan servicing team have been actively involved with the servicing of commercial mortgage loans since the inception of the commercial mortgage-backed securities (CMBS) industry, including every facet of CMBS loan origination, securitization, and loan servicing. As a sub-group of the Financial Services team, our attorneys work closely with their colleagues to deliver personal, attentive client service while crafting individual solutions for our clients at highly competitive rates.

Our loan servicing team brings a unique blend of experience to our diverse client base. Not only do our attorneys have substantial experience representing a number of nationally recognized master servicers, special servicers, and sub-servicers, they also have over ten years of in-house experience at one of the nation's pre-eminent commercial loan servicing organizations.

Our practice consists of advising clients on loan-related servicing issues, as well providing general real estate advice in the context of loan extensions, modifications, assumptions, proposed property and interest transfers, consent requests, REMIC tax advice, loan defeasances, lockbox and cash management issues, and tenant-in-common syndications. We are intimately familiar with the challenging technical provisions of servicing and sub-servicing agreements, pooling and servicing agreements, participation agreements and pari-passu structures. In addition, our attorneys advise clients on default and REO issues, and provide transactional services in connection with loan extensions, modifications, workouts, foreclosures, deeds-in-lieu of foreclosure, and receivership proceedings.

While our attorneys have worked on numerous transactions with loan balances in excess of \$200 million involving the three primary national rating agencies, a significant

