

PRACTICE AREAS

- Bankruptcy & Financial Restructuring

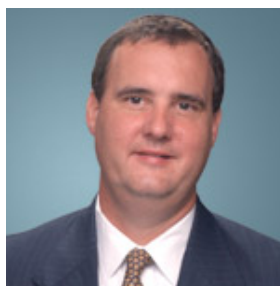
EDUCATION

- B.A., Rhodes College, 1982, with honors; J. R. Hyde Scholar; Phi Beta Kappa
- J.D., Vanderbilt University, 1986; Elliott E. Cheatham Scholar; Board of Editors, Vanderbilt Law Review

BAR & COURT ADMISSIONS

- North Carolina, 1986

DAVID L. EADES



MEMBER

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David Eades heads Moore & Van Allen's Bankruptcy and Restructuring team. He has extensive experience representing lenders, administrative agents, collateral agents and indenture trustees in corporate workouts and bankruptcies.

Mr. Eades repeatedly has been recognized for his accomplishments in this practice area in Woodward/White Inc.'s *The Best Lawyers in America* (Bankruptcy, 2001-2010), *Business North Carolina* magazine's "Legal Elite" (Bankruptcy, 2002-2010), Chambers USA's *America's Leading Lawyers for Business* (Bankruptcy/Restructuring, 2004-2009), and *Law & Politics'* "North Carolina Super Lawyers" featured in *Charlotte* magazine (Bankruptcy & Creditor/Debtor Rights, 2006 - 2009).

Representative Matters:Bankruptcies

- Qimonda Richmond*: Represents indenture trustee for group of loan participants that extended over \$150 million in leveraged lease financing in connection with equipment lease to large semiconductor manufacturer which filed chapter 11 in Delaware.
- Mercedes Homes*: Represented agent for senior lenders which extended over \$140 million of senior secured financing to real estate developer that emerged from its Florida chapter 11 with a confirmed plan negotiated with, and supported by, senior lenders.

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- *DBSI*: Serves as counsel for secured lender with over \$66 million of secured claims against real property in five states in Delaware bankruptcy case of large real estate investor.
- *Silver State Helicopters*: Represented lender with \$30 million secured claim in Nevada bankruptcy of nationwide helicopter flight training school.
- *Smith Mining & Materials*: Represented senior secured lender with \$14 million of exposure in Kentucky chapter 11 case of multi-state mining company.
- *Centennial Healthcare*: Represented co-agent for syndicate of lenders with over \$220 million of loan and synthetic lease exposure in Georgia bankruptcy involving multi-state nursing home company, including negotiation of confirmed liquidating chapter 11 plan.
- *Crown Pacific*: Represented agent for syndicate of lenders with \$200 million in exposure in negotiating confirmed creditors' plan for debtor timber company in Arizona bankruptcy court. Prepetition, negotiated major restructure involving significant additional collateral coverage, \$78 million pay-down and resolution of difficult intercreditor issues with private placement note holders holding \$250 million of senior debt.
- *Railworks*: Represented agent for lender syndicate holding \$200 million in prepetition debt. Negotiated complex five-facility DIP credit arrangements with chapter 11 rail contractor and its surety, \$500,000 monthly adequate protection payments and then negotiated confirmed plan of reorganization in Maryland bankruptcy court.
- *TransCare*: Represented senior secured lender with \$65 million of prepetition exposure to Manhattan ambulance company in connection with confirmed prepackaged debt-for-equity chapter 11 plan in New York bankruptcy court.
- *US Airways*: Represented agent for syndicate of lenders, including Air Transportation Stabilization Board, under \$1 billion prepetition credit facility in connection with all facets of Virginia bankruptcy proceedings of debtor airline.

Workouts

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- *Municipal Finance*: Represents variable rate securities liquidity bank, auction rate securities broker-dealer, and interest rate swap provider in connection with defaulted \$3.2 billion Alabama county sewer bond issuance.
- *Consulting*: Represented agent for lender syndicate in successful restructuring, reducing \$65 million exposure to full payoff of senior debt facility to Florida consulting company.
- *Leasing*: Represented agent for syndicate of lenders with \$100 million of exposure in workout and subsequent refinance of credit facility to California automated teller machine lessor.
- *Wholesale Distributing*: Represented administrative and collateral agent for syndicate of lenders in workout culminating in consensual Article 9 sale of New York wholesale distributor's assets.
- *Retail Marketing*: Represented administrative and collateral agent for syndicate of lenders in successful restructurings of New England marketing company involving \$25 million new equity investment from sponsor and subsequent refinancing.
- *Manufacturing*: Represented agent for syndicate of lenders in workout and ultimate full payoff of \$500 million exposure to Alabama manufacturing conglomerate.
- *Telecommunications*: Represented agent for syndicate of lenders that worked down \$100 million exposure to Washington D.C. area telecommunications company to full payoff.
- *Trucking*: Represented agent for loan syndicate in comprehensive restructure of \$100 million in loans to Florida trucking company, involving the procurement of significant additional collateral coverage and the resolution of difficult intercreditor issues with private placement insurance company note holders.

OF NOTE

- Member, Board of Directors, Charlotte's Urban Ministry Center

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PROFESSIONAL AFFILIATIONS

- American Bankruptcy Institute
- North Carolina Bar Association: Bankruptcy Section Council
- Turnaround Management Association