

NEWS

MVA Represents CIT Group in Successful Financing Deal

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Charlotte Financial Services Member Kurt Oosterhouse, Charlotte Health Care Member Carol Bowen, and Research Triangle Park Intellectual Property Counsel John Slaughter represented CIT Group Inc. in their successful arrangement and syndication of a senior secured credit facility that will support the growth of Dallas-based Medsurant Holdings. Proceeds of the transaction, which was announced on February 20, were used to refinance existing debt and finance an acquisition.

CIT Group Inc. provides financing and advisory services to small businesses and middle market companies. Medsurant is a leading provider of outsourced intraoperative monitoring services for hospitals and physicians, monitoring high-risk spinal, cranial, otolaryngology and cardiovascular procedures.