

# LIBOR

Our cross-disciplinary team leverages decades of experience to provide counsel in the areas of bilateral and syndicated loans, structured finance, securitizations, swaps, and other derivatives (including OTC and exchange traded and cleared and non-cleared) and litigation. We regularly advise clients on the latest market practices and current fallback language, developments related to the ISDA 2020 IBOR Fallbacks Protocol, preparation of client and market communications, management of the transition of legacy contracts, and preparation for coming litigation. Our attorneys have experience advising the broad spectrum of clients impacted by LIBOR transition, including banks (ranging from community/regional banks to international/investment banks), corporate end-users, funds, and non-traditional lenders.

LIBOR or the London Interbank Offered Rate serves as a reference rate for more than \$200 trillion in financial contracts. Its demise has been promised since 2017, when the U.K. Financial Conduct Authority announced that it would cease supporting the publication of the benchmark at the end of 2021. That deadline has proved to be somewhat premature, at least for U.S. dollar LIBOR, but the end of LIBOR is not far.