

INSIGHTS

Jules Carter's article published by Westlaw: 'I believe every ICO I've seen is a security': Securities regulation in the age of cryptocurrency-based investment contracts

Publications

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Moore & Van Allen (MVA) Litigation Associate Jules Carter's article titled, "I believe every ICO I've seen is a security": Securities regulation in the age of cryptocurrency-based investment contracts" was published by *Westlaw* on May 5.

The article

Unregulated Initial Coin Offerings ("ICOs") are rapidly becoming an industry standard for fintech startups seeking to fund new ventures.

An ICO is a funding mechanism whereby a tech company secures capital for the development of a new cryptocurrency or blockchain-based application or service by selling tokens on the blockchain platform it is developing. ICOs are appealing because they allow virtual asset service providers ("VASPs") to secure buy-in to their platform — thereby increasing its legitimacy and viability — without necessarily having to surrender equity or risk losing control over the venture.

To view the complete article, please click below.