

INSIGHTS

MVA Team co-authored *Journal of Financial Compliance* article

Publications

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Moore & Van Allen (MVA) Co-head of Financial Regulatory Advice & Response Ed O’Keefe, Senior Counsel Sarah Byrne and John Stoker, and Litigation Associate Jules Carter co-authored the article titled, “Can we keep up with the machines? Stronger and faster artificial intelligence systems require robust risk management practices.” It was published in the *Journal of Financial Compliance*, Volume 5, number 4.

Abstract

This paper sets out the regulatory trends related to AI in compliance and risk management applications and the risks associated with inadequate data management, over-automation and other risk management oversight failures. The possible adverse outcomes are illustrated by means of a case study relating to the detection of money laundering associated with human trafficking. Recommendations for model risk management and model governance follow.