

NEWS

MVA Represents Pike in High Profile Acquisition

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Pike Corporation (NYSE: PIKE), under representation by Moore & Van Allen's Corporate team, announced on August 4 that it will be going private. Investment firm Court Square Capital Partners, in partnership with Pike Chairman and CEO J. Eric Pike, will acquire Pike in a transaction that will give shareholders a 50.8 percent premium over the stock's August 1 closing price. Charlotte Corporate Member James Wyche led MVA in representing Pike in the high profile deal.

The Firm has been named in the extensive media coverage surrounding the announcement, from outlets such as *The Wall Street Journal*, *Yahoo! Finance*, *StreetInsider.com*, *iStockAnalyst.com*, and *Hispanic Business*. *Law360* named the deal and MVA as one of the "Hot Deals & Firms We're Following This Week" on August 5. The press release issued by Pike can be seen here in its entirety.

Pike Corporation is one of the nation's largest specialty construction and engineering firms serving the electric power industry. Pike's Board of Directors, acting on the unanimous recommendation of a Special Committee comprised entirely of independent and disinterested directors, adopted the merger agreement and resolved to submit it to the Company's shareholders for their approval. The transaction is expected to be completed in the second quarter of the Company's 2015 fiscal year, or the fourth quarter of calendar year 2014, subject to receipt of approval from the Company's shareholders and regulatory approvals, and satisfaction of other customary closing conditions.